

Gadsden Independent School District
RFP Number: 03-04-40
Fiscal and Compliance Auditing Services

Per 2.2.2 NMAC Audit Rule 2004, Requests for Proposals for Fiscal and Compliance Auditing Services for the year ending June 30, 2004 were solicited. Five proposals were received and evaluated pursuant to the regulation.

It is recommended that the award be made to the firm of **Dunbar, Broaddus and Gibson, LLP** based on the following criteria:

- The firm has a specialized governmental/non-profit audit department and focuses the training for their audit team in the governmental/non-profit area.
- The governmental/non-profit audit department employs nine full-time and two part-time professionals thus supporting their ability to perform the audit for the Gadsden Independent School District.
- This firm has extensive school district auditing experience in New Mexico and Texas. They have auditing experience of varied sized school districts.
- The audit approach outlined in their proposal is designed in a review phase format and will facilitate the planning and management of the audit by the Finance Department. This format will help minimize office disruption during the audit process.
- The estimated hours required to complete the audit is reasonable and the timeline is realistic for completing all segments of the audit in time to submit the final audit report to the State Auditor by the required deadline.
- Although the cost of providing the auditing services is a secondary consideration, this price of this proposal is ranked third among the five respondents.